**Lesson Plan**

Class: B.com.I semester ii(Even)

Name: Sunita Rani

Designation: Assistant Prof. of Commerce

Paper: Financial Accounting

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| January 2020 | Partnership account: characteristics of Partnership; Partnership deed; final accounts; adjustment after closing the accounts; fixed and fluctuating capital accounts; goodwill; Joint life policy; change in Profit sharing ratio; Reconstitution of Partnership firm: Admission of partner. |
| February 2020 | Admission of partner; Retirement; death of a partner; dissolution of partnership: Modes and Accounting treatment. |
| March 2020 | Hire Purchase and Instalment purchase system: concept and legal provisions regarding hire-purchase contract; accounting records for goods of substantial sale value. |
| April 2020 | Branch Accounts: dependent branch, debtor’s system, stock and debtor system; final accounts; wholesale branch. |

Assignment 1: Methods of valuation of goodwill.

Sessional Test: Admission of partner.

Assignment2: Garner vs. Murray rule, difference between Hire purchase, sale and Instalment

Payment system