Lesson Plan

**Name: Dr. Yashpal Singh**

**Indira Gandhi National College, Ladwa**

**Class: Bcom 1st semester**

**Subject: Micro Economics**

**Duration: 17 weeks (from 16 July 2018 to 5 Dec. 2018)**

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| **Week 1 Assignments** |
|  Date 16.07.2018* Economics- Introduction, definition
 |
|  Date 17.07. 2018* Nature of economics
 |
|  Date 18.07.2018* Scope of economics
 |
| Date19.07.2018* Micro and macro economics
 |
|  Date20.07.2018* Cardinal utility analysis-concepts
 |
|  Date 21.07.2018* Law of diminishing marginal utility
 |
| **Week 2 Assignments** |
|  Date 23.07.2018* Exceptions of Law of diminishing marginal utility
 |
| Date 24.07.2018* Importance of law
 |
|  Date 25.07.2018* Derivation of demand curve and criticism
 |
|  Date 26.07.2018* Law of equi- marginal utility (contd…)
 |
|  Date 27.07.2018* Law of equi- marginal utility
 |
|  Date 28.07.2018* Importance of law
 |
| **Week 3 Assignments** |
| Date 30.07.2018* criticism of law of equi- marginal utility
 |
| Date31.07.2018 **Saheed Udham Singh’s Martyrdom Day** |
|  Date 1.08.2018* Consumer’s equilibrium: a single commodity with one use
 |
|  Date 2.08.2018* Consumer’s equilibrium: a single commodity with several use
 |
|  Date 3.08.2018* Consumer’s equilibrium: several commodities
 |
|  Date 4.08.2018* Criticism of cardinal utility analysis
 |
| **Week 4 Assignments** |
|  Date 6.08.2018 * Indifference curve analysis
 |
|  Date 7.08.2018* Properties of indifference curve
 |
|  Date 8.08.2018 * Budget line and shifting of budget line
 |
| Date 9.08.2018* Consumer’s equilibrium
 |
| Date 10.08.2018 * Separation of substitution effect and income effect for normal goods
 |
|  Date 11.08.2018* Separation of substitution effect and income effect for inferior goods
 |
| **Week 5 Assignments** |
|  Date 13.08.2018 **Hariyali Teej** |
|  Date 14.08.2018* Separation of substitution effect and income effect for giffen goods
 |
| Date 15.08.2018 **Independence Day** |
|  Date 16.08..2018* Limitations of indifference curve analysis
 |
|  Date 17.08.2018* Law of demand
 |
|  Date 18.08.2018* Exceptions of law of demand
 |
| **Week 6 Assignments** |
| Date 20.08.2018* Determinants of demand
 |
| Date 21.08.2018* Extension and contraction of demand
 |
| Date 22.08.2018* Increase and decrease in demand
 |
| Date 23.08.2018 **Id-Ui-Zuha**Date 24.08.2018 * Price elasticity of demand :meaning ,degrees
 |
| Date 25.08.2018 * Expenditure method

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| **Week 7 Assignments**  |
|  Date 27.08.2018* Point method and percentage method
 |
|  Date 28.08.2018 * Arc method and revenue method
 |
|  Date 29.08.2018* Factors determining price elasticity of demand
 |
|  Date 30.08.2018* Income elasticity of demand
 |
|  Date 31.08..2018* Cross elasticity of demand
 |
| Date 1.09.2018* Importance of price elasticity of demand
 |
| **Week 8 Assignments** |
|  Date 3.09.2018 **Janamshatmi** |
|  Date 4.09.2018* Class test
 |
|  Date 5.09.2018* Production function : meaning and concepts
 |
|  Date 6.09.2018* Increasing returns to a factor
 |
|  Date 7.09.2018* Constant returns to a factor
 |
|  Date 8.09.2018* The law of diminishing returns
 |
| **Week 9 Assignments** |
|  Date 10.09.2018* Three stages of production
 |
|  Date 11.09.2018* Internal economies of scale
 |
|  Date 12.09.2018 * External economies of scale
 |
|  Date 13.09.2018 * Diseconomies of scale
 |
|  Date 14.09.2018 * Returns to scale (contd…)
 |
|  Date 15.09.2018 * Returns to scale
 |
| **Week 10 Assignments** |
|  Date 17.09.2018* Concepts of cost
 |
|  Date 18.09.2018* Costs in short run (contd…)
 |
|  Date 19.09.2018* Costs in short run
 |
|  Date 20.09.2018* Costs in long run
 |
|  Date 21.09.2018* Modern theory of cost
 |
|  Date 22.09.2018* Perfect competition and its assumptions
 |
| **Week 11 Assignments** |
|  Date 24.09.2018* Price determination under perfect competition
 |
|  Date 25.09.2018* Importance of time element in Price determination under perfect competition
 |
|  Date 26.09 .2018* Market price and normal price
 |
|  Date 27.09.2018* TR and TC approach
 |
|  Date 28.09.2018* MR and MC approach
 |
|  Date 29.09.2018* Short period equilibrium of firm
 |
| **Week 12 Assignments** |
|  Date 1.10.2018* long period equilibrium of firm, entry and exit of firm
 |
| Date 2.10.2018 **Mahatma Gandhi Jayanti** |
|  Date 3.10.2018* Short period equilibrium of industry
 |
|  Date 4.10.2018* long period equilibrium of industry
 |
|  Date 5.10.2018 * Monopoly and its assumptions
 |
|  Date 6.10.2018* Sources of monopoly power
 |
| **Week 13 Assignments** |
|  Date 8.10.2018* TR and TC approach
 |
|  Date 9.10.2018* Short period and long period equilibrium under monopoly
 |
| Date 10.10.2018 **Maharaja Agarsain Jayanti** |
| Date 11.10.2018 * Kinds and degrees of price discrimination
 |
|  Date 12.10.2018* Conditions of price discrimination
 |
| Date 13.10.2018* Equilibrium under discrimination monopoly
 |
| **Week 14 Assignments** |
| , Date 15.10.2018* Effects of price discrimination
 |
|  Date 16.10.2018* Dumping
 |
|  Date 17.10.2018* Monopolistic competition and its assumptions
 |
|  Date 18.10.2018 **Dussehra** |
|  Date 19.10.2018* Product differentiation and equilibrium
 |
|  Date 20.10.2018* Short period and long period equilibrium
 |
| **Week 15 Assignments** |
|  Date 22.10.2018* Group equilibrium ,excess capacity
 |
| Date 23.10.2018* Selling costs and firm’s equilibrium
 |
|  Date 24.10.2018 **Maharishi Valmiki Birthday** |
| , Date 25.10.2018* Monopolistic competition vs monopoly
 |
| Date 26.10.2018* Discussion on problems of cardinal utility approach
 |
| Date 27.10.2018 **Karva Chauth** |
| **Week 16 Assignments** |
|  Date 29.10.2018* Discussion on problems of indifference curve approach
 |
| Date 30.10.2018* Discussion on problems of elasticity of demand
 |
|  Date 31.10.2018 * Discussion on problems of production function
 |
|  Date 1.11.2018  **Haryana Day** |
|  Date 2.11.2018* Discussion on problems of cost
 |
|  Date 3.11.2018* Discussion on problems of market structures
 |
| **Week 17 Assignments** |
| Date 5.11.2018* Discussion on problems of market structures
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