Lesson Plan

**Name: Dr. Yashpal Singh**

**Indira Gandhi National College, Ladwa**

**Class: Bcom 1st semester**

**Subject: Micro Economics**

**Duration: 17 weeks (from 16 July 2018 to 5 Dec. 2018)**

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| **Week 1 Assignments** |
| Date 16.07.2018   * Economics- Introduction, definition |
| Date 17.07. 2018   * Nature of economics |
| Date 18.07.2018   * Scope of economics |
| Date19.07.2018   * Micro and macro economics |
| Date20.07.2018   * Cardinal utility analysis-concepts |
| Date 21.07.2018   * Law of diminishing marginal utility |
| **Week 2 Assignments** |
| Date 23.07.2018   * Exceptions of Law of diminishing marginal utility |
| Date 24.07.2018   * Importance of law |
| Date 25.07.2018   * Derivation of demand curve and criticism |
| Date 26.07.2018   * Law of equi- marginal utility (contd…) |
| Date 27.07.2018   * Law of equi- marginal utility |
| Date 28.07.2018   * Importance of law |
| **Week 3 Assignments** |
| Date 30.07.2018   * criticism of law of equi- marginal utility |
| Date31.07.2018 **Saheed Udham Singh’s Martyrdom Day** |
| Date 1.08.2018   * Consumer’s equilibrium: a single commodity with one use |
| Date 2.08.2018   * Consumer’s equilibrium: a single commodity with several use |
| Date 3.08.2018   * Consumer’s equilibrium: several commodities |
| Date 4.08.2018   * Criticism of cardinal utility analysis |
| **Week 4 Assignments** |
| Date 6.08.2018   * Indifference curve analysis |
| Date 7.08.2018   * Properties of indifference curve |
| Date 8.08.2018   * Budget line and shifting of budget line |
| Date 9.08.2018   * Consumer’s equilibrium |
| Date 10.08.2018   * Separation of substitution effect and income effect for normal goods |
| Date 11.08.2018   * Separation of substitution effect and income effect for inferior goods |
| **Week 5 Assignments** |
| Date 13.08.2018 **Hariyali Teej** |
| Date 14.08.2018   * Separation of substitution effect and income effect for giffen goods |
| Date 15.08.2018 **Independence Day** |
| Date 16.08..2018   * Limitations of indifference curve analysis |
| Date 17.08.2018   * Law of demand |
| Date 18.08.2018   * Exceptions of law of demand |
| **Week 6 Assignments** |
| Date 20.08.2018   * Determinants of demand |
| Date 21.08.2018   * Extension and contraction of demand |
| Date 22.08.2018   * Increase and decrease in demand |
| Date 23.08.2018 **Id-Ui-Zuha**  Date 24.08.2018   * Price elasticity of demand :meaning ,degrees |
| Date 25.08.2018   * Expenditure method |
| **Week 7 Assignments** |
| Date 27.08.2018   * Point method and percentage method |
| Date 28.08.2018   * Arc method and revenue method |
| Date 29.08.2018   * Factors determining price elasticity of demand |
| Date 30.08.2018   * Income elasticity of demand |
| Date 31.08..2018   * Cross elasticity of demand |
| Date 1.09.2018   * Importance of price elasticity of demand |
| **Week 8 Assignments** |
| Date 3.09.2018 **Janamshatmi** |
| Date 4.09.2018   * Class test |
| Date 5.09.2018   * Production function : meaning and concepts |
| Date 6.09.2018   * Increasing returns to a factor |
| Date 7.09.2018   * Constant returns to a factor |
| Date 8.09.2018   * The law of diminishing returns |
| **Week 9 Assignments** |
| Date 10.09.2018   * Three stages of production |
| Date 11.09.2018   * Internal economies of scale |
| Date 12.09.2018   * External economies of scale |
| Date 13.09.2018   * Diseconomies of scale |
| Date 14.09.2018   * Returns to scale (contd…) |
| Date 15.09.2018   * Returns to scale |
| **Week 10 Assignments** |
| Date 17.09.2018   * Concepts of cost |
| Date 18.09.2018   * Costs in short run (contd…) |
| Date 19.09.2018   * Costs in short run |
| Date 20.09.2018   * Costs in long run |
| Date 21.09.2018   * Modern theory of cost |
| Date 22.09.2018   * Perfect competition and its assumptions |
| **Week 11 Assignments** |
| Date 24.09.2018   * Price determination under perfect competition |
| Date 25.09.2018   * Importance of time element in Price determination under perfect competition |
| Date 26.09 .2018   * Market price and normal price |
| Date 27.09.2018   * TR and TC approach |
| Date 28.09.2018   * MR and MC approach |
| Date 29.09.2018   * Short period equilibrium of firm |
| **Week 12 Assignments** |
| Date 1.10.2018   * long period equilibrium of firm, entry and exit of firm |
| Date 2.10.2018 **Mahatma Gandhi Jayanti** |
| Date 3.10.2018   * Short period equilibrium of industry |
| Date 4.10.2018   * long period equilibrium of industry |
| Date 5.10.2018   * Monopoly and its assumptions |
| Date 6.10.2018   * Sources of monopoly power |
| **Week 13 Assignments** |
| Date 8.10.2018   * TR and TC approach |
| Date 9.10.2018   * Short period and long period equilibrium under monopoly |
| Date 10.10.2018 **Maharaja Agarsain Jayanti** |
| Date 11.10.2018   * Kinds and degrees of price discrimination |
| Date 12.10.2018   * Conditions of price discrimination |
| Date 13.10.2018   * Equilibrium under discrimination monopoly |
| **Week 14 Assignments** |
| , Date 15.10.2018   * Effects of price discrimination |
| Date 16.10.2018   * Dumping |
| Date 17.10.2018   * Monopolistic competition and its assumptions |
| Date 18.10.2018 **Dussehra** |
| Date 19.10.2018   * Product differentiation and equilibrium |
| Date 20.10.2018   * Short period and long period equilibrium |
| **Week 15 Assignments** |
| Date 22.10.2018   * Group equilibrium ,excess capacity |
| Date 23.10.2018   * Selling costs and firm’s equilibrium |
| Date 24.10.2018 **Maharishi Valmiki Birthday** |
| , Date 25.10.2018   * Monopolistic competition vs monopoly |
| Date 26.10.2018   * Discussion on problems of cardinal utility approach |
| Date 27.10.2018 **Karva Chauth** |
| **Week 16 Assignments** |
| Date 29.10.2018   * Discussion on problems of indifference curve approach |
| Date 30.10.2018   * Discussion on problems of elasticity of demand |
| Date 31.10.2018   * Discussion on problems of production function |
| Date 1.11.2018  **Haryana Day** |
| Date 2.11.2018   * Discussion on problems of cost |
| Date 3.11.2018   * Discussion on problems of market structures |
| **Week 17 Assignments** |
| Date 5.11.2018   * Discussion on problems of market structures |