Lesson Plan

**Name: Dr. Yashpal Singh**

**Indira Gandhi National College, Ladwa**

**Class: BA 1st semester**

**Subject: Micro Economics**

**Duration: 17 weeks (from 16 July 2018 to 5 Dec. 2018)**

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| **Week 1 Assignments** |
|  Date 16.07.2018* Economics- Introduction, definition
 |
|  Date 17.07. 2018* Nature of economics
 |
|  Date 18.07.2018* Scope of economics
 |
| Date19.07.2018* The economic problem: scarcity and choice
 |
|  Date20.07.2018* Production possibility curve
 |
|  Date 21.07.2018* Economic system - capitalism
 |
| **Week 2 Assignments** |
|  Date 23.07.2018* Economic system - socialism
 |
| Date 24.07.2018* Mixed Economic system
 |
|  Date 25.07.2018* Demand, demand schedule, demand curve, demand function
 |
|  Date 26.07.2018* Law of demand
 |
|  Date 27.07.2018* Change in quantity demanded and change in demand
 |
|  Date 28.07.2018* Elasticity of demand; meaning, degrees
 |
| **Week 3 Assignments** |
| Date 30.07.2018* Price elasticity of demand –measurement (contd…)
 |
| Date31.07.2018 **Saheed Udham Singh’s Martyrdom Day** |
|  Date 1.08.2018* Price elasticity of demand
 |
|  Date 2.08.2018* Income and cross elasticity of demand
 |
|  Date 3.08.2018* Determinants and importance of price elasticity of demand
 |
|  Date 4.08.2018* Case study
 |
| **Week 4 Assignments** |
|  Date 6.08.2018 * Cardinal utility analysis-concepts
 |
|  Date 7.08.2018* Law of diminishing marginal utility
 |
|  Date 8.08.2018 * Law of equi- marginal utility (contd…)
 |
| Date 9.08.2018* Law of equi- marginal utility
 |
| Date 10.08.2018 * Consumer’s equlibrium
 |
|  Date 11.08.2018* Case study
 |
| **Week 5 Assignments** |
|  Date 13.08.2018 **Hariyali Teej** |
|  Date 14.08.2018* Indifference curve analysis
 |
| Date 15.08.2018 **Independence Day** |
|  Date 16.08..2018* Properties of indifference curve
 |
|  Date 17.08.2018* Budget line and shifting of budget line
 |
|  Date 18.08.2018* Consumer’s equilibrium
 |
| **Week 6 Assignments** |
| Date 20.08.2018* Case study
 |
| Date 21.08.2018* Price, income and substitution effect (contd…)
 |
| Date 22.08.2018* Price, income and substitution effect
 |
| Date 23.08.2018 **Id-Ui-Zuha**Date 24.08.2018 * Consumer surplus (contd…)
 |
| Date 25.08.2018 * Consumer surplus

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| **Week 7 Assignments**  |
|  Date 27.08.2018* Case study
 |
|  Date 28.08.2018 * Production function
 |
|  Date 29.08.2018* Increasing returns to a factor
 |
|  Date 30.08.2018* Constant returns to a factor
 |
|  Date 31.08..2018* The law of diminishing returns
 |
| Date 1.09.2018* Three stages of production
 |
| **Week 8 Assignments** |
|  Date 3.09.2018 **Janamshatmi** |
|  Date 4.09.2018* Returns to scale (contd…)
 |
|  Date 5.09.2018* Returns to scale
 |
|  Date 6.09.2018* Case study
 |
|  Date 7.09.2018* Isoquant curve
 |
|  Date 8.09.2018* Properties of isoquant curves
 |
| **Week 9 Assignments** |
|  Date 10.09.2018* Isocost line , difference between isoquants and indifference curves
 |
|  Date 11.09.2018* Least cost combination
 |
|  Date 12.09.2018 * Expansion path and ridge lines
 |
|  Date 13.09.2018 * Isoquants and returns to scale
 |
|  Date 14.09.2018 * Isoquants and returns to a factor
 |
|  Date 15.09.2018 * Case study
 |
| **Week 10 Assignments** |
|  Date 17.09.2018* Internal economies of scale
 |
|  Date 18.09.2018* External economies of scale
 |
|  Date 19.09.2018* Diseconomies of scale
 |
|  Date 20.09.2018* **Case study**
 |
|  Date 21.09.2018* Supply and law of supply
 |
|  Date 22.09.2018* Determinants of supply
 |
| **Week 11 Assignments** |
|  Date 24.09.2018* Change in quantity supplied and change in supply
 |
|  Date 25.09.2018* Causes of change in supply
 |
|  Date 26.09 .2018* Degrees of price Elasticity of supply (contd…)
 |
|  Date 27.09.2018* Degrees of price Elasticity of supply
 |
|  Date 28.09.2018* CASE STUDY
 |
|  Date 29.09.2018* CASE STUDY
 |
| **Week 12 Assignments** |
|  Date 1.10.2018* Factors influencing Elasticity of supply
 |
| Date 2.10.2018 **Mahatma Gandhi Jayanti** |
|  Date 3.10.2018* **Class Test**
 |
|  Date 4.10.2018* Concepts of cost
 |
|  Date 5.10.2018 * Short period costs (contd…)
 |
|  Date 6.10.2018* Short period costs
 |
| **Week 13 Assignments** |
|  Date 8.10.2018* Long period costs
 |
|  Date 9.10.2018* Modern theory of cost (contd…)
 |
| Date 10.10.2018 **Maharaja Agarsain Jayanti** |
| Date 11.10.2018 * Modern theory of cost
 |
|  Date 12.10.2018* Total, average and marginal revenue (contd…)
 |
|  Date 13.10.2018* Total, average and marginal revenue
 |
| **Week 14 Assignments** |
|  Date 15.10.2018* Break even analysis and its uses (contd…)
 |
|  Date 16.10.2018* Break even analysis and its uses
 |
|  Date 17.10.2018* Case study
 |
|  Date 18.10.2018 **Dussehra** |
|  Date 19.10.2018* Discussion on problems of unit 1
 |
|  Date 20.10.2018* Discussion on problems of unit 1
 |
| **Week 15 Assignments** |
|  Date 22.10.2018* Discussion on problems of unit 2
 |
| Date 23.10.2018 |
|  Date 24.10.2018 **Maharishi Valmiki Birthday*** Discussion on problems of unit 2
 |
| , Date 25.10.2018* Discussion on problems of unit 3
 |
| Date 26.10.2018* Discussion on problems of unit 3
 |
| Date 27.10.2018 **Karva Chauth** |
| **Week 16 Assignments** |
|  Date 29.10.2018* Discussion on problems of unit 4
 |
| Date 30.10.2018* Discussion on problems of unit 4
 |
|  Date 31.10.2018  Discussion on case studies |
|  Date 1.11.2018  **Haryana Day** |
|  Date 2.11.2018* Discussion on case studies
 |
|  Date 3.11.2018* Discussion on case studies
 |
| **Week 17 Assignments** |
| Date 5.11.2018* Discussion on case studies
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