Lesson Plan

**Name: Dr. Yashpal Singh**

**Indira Gandhi National College, Ladwa**

**Class: BA 1st semester**

**Subject: Micro Economics**

**Duration: 17 weeks (from 16 July 2018 to 5 Dec. 2018)**

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| **Week 1 Assignments** |
| Date 16.07.2018   * Economics- Introduction, definition |
| Date 17.07. 2018   * Nature of economics |
| Date 18.07.2018   * Scope of economics |
| Date19.07.2018   * The economic problem: scarcity and choice |
| Date20.07.2018   * Production possibility curve |
| Date 21.07.2018   * Economic system - capitalism |
| **Week 2 Assignments** |
| Date 23.07.2018   * Economic system - socialism |
| Date 24.07.2018   * Mixed Economic system |
| Date 25.07.2018   * Demand, demand schedule, demand curve, demand function |
| Date 26.07.2018   * Law of demand |
| Date 27.07.2018   * Change in quantity demanded and change in demand |
| Date 28.07.2018   * Elasticity of demand; meaning, degrees |
| **Week 3 Assignments** |
| Date 30.07.2018   * Price elasticity of demand –measurement (contd…) |
| Date31.07.2018 **Saheed Udham Singh’s Martyrdom Day** |
| Date 1.08.2018   * Price elasticity of demand |
| Date 2.08.2018   * Income and cross elasticity of demand |
| Date 3.08.2018   * Determinants and importance of price elasticity of demand |
| Date 4.08.2018   * Case study |
| **Week 4 Assignments** |
| Date 6.08.2018   * Cardinal utility analysis-concepts |
| Date 7.08.2018   * Law of diminishing marginal utility |
| Date 8.08.2018   * Law of equi- marginal utility (contd…) |
| Date 9.08.2018   * Law of equi- marginal utility |
| Date 10.08.2018   * Consumer’s equlibrium |
| Date 11.08.2018   * Case study |
| **Week 5 Assignments** |
| Date 13.08.2018 **Hariyali Teej** |
| Date 14.08.2018   * Indifference curve analysis |
| Date 15.08.2018 **Independence Day** |
| Date 16.08..2018   * Properties of indifference curve |
| Date 17.08.2018   * Budget line and shifting of budget line |
| Date 18.08.2018   * Consumer’s equilibrium |
| **Week 6 Assignments** |
| Date 20.08.2018   * Case study |
| Date 21.08.2018   * Price, income and substitution effect (contd…) |
| Date 22.08.2018   * Price, income and substitution effect |
| Date 23.08.2018 **Id-Ui-Zuha**  Date 24.08.2018   * Consumer surplus (contd…) |
| Date 25.08.2018   * Consumer surplus |
| **Week 7 Assignments** |
| Date 27.08.2018   * Case study |
| Date 28.08.2018   * Production function |
| Date 29.08.2018   * Increasing returns to a factor |
| Date 30.08.2018   * Constant returns to a factor |
| Date 31.08..2018   * The law of diminishing returns |
| Date 1.09.2018   * Three stages of production |
| **Week 8 Assignments** |
| Date 3.09.2018 **Janamshatmi** |
| Date 4.09.2018   * Returns to scale (contd…) |
| Date 5.09.2018   * Returns to scale |
| Date 6.09.2018   * Case study |
| Date 7.09.2018   * Isoquant curve |
| Date 8.09.2018   * Properties of isoquant curves |
| **Week 9 Assignments** |
| Date 10.09.2018   * Isocost line , difference between isoquants and indifference curves |
| Date 11.09.2018   * Least cost combination |
| Date 12.09.2018   * Expansion path and ridge lines |
| Date 13.09.2018   * Isoquants and returns to scale |
| Date 14.09.2018   * Isoquants and returns to a factor |
| Date 15.09.2018   * Case study |
| **Week 10 Assignments** |
| Date 17.09.2018   * Internal economies of scale |
| Date 18.09.2018   * External economies of scale |
| Date 19.09.2018   * Diseconomies of scale |
| Date 20.09.2018   * **Case study** |
| Date 21.09.2018   * Supply and law of supply |
| Date 22.09.2018   * Determinants of supply |
| **Week 11 Assignments** |
| Date 24.09.2018   * Change in quantity supplied and change in supply |
| Date 25.09.2018   * Causes of change in supply |
| Date 26.09 .2018   * Degrees of price Elasticity of supply (contd…) |
| Date 27.09.2018   * Degrees of price Elasticity of supply |
| Date 28.09.2018   * CASE STUDY |
| Date 29.09.2018   * CASE STUDY |
| **Week 12 Assignments** |
| Date 1.10.2018   * Factors influencing Elasticity of supply |
| Date 2.10.2018 **Mahatma Gandhi Jayanti** |
| Date 3.10.2018   * **Class Test** |
| Date 4.10.2018   * Concepts of cost |
| Date 5.10.2018   * Short period costs (contd…) |
| Date 6.10.2018   * Short period costs |
| **Week 13 Assignments** |
| Date 8.10.2018   * Long period costs |
| Date 9.10.2018   * Modern theory of cost (contd…) |
| Date 10.10.2018 **Maharaja Agarsain Jayanti** |
| Date 11.10.2018   * Modern theory of cost |
| Date 12.10.2018   * Total, average and marginal revenue (contd…) |
| Date 13.10.2018   * Total, average and marginal revenue |
| **Week 14 Assignments** |
| Date 15.10.2018   * Break even analysis and its uses (contd…) |
| Date 16.10.2018   * Break even analysis and its uses |
| Date 17.10.2018   * Case study |
| Date 18.10.2018 **Dussehra** |
| Date 19.10.2018   * Discussion on problems of unit 1 |
| Date 20.10.2018   * Discussion on problems of unit 1 |
| **Week 15 Assignments** |
| Date 22.10.2018   * Discussion on problems of unit 2 |
| Date 23.10.2018 |
| Date 24.10.2018 **Maharishi Valmiki Birthday**   * Discussion on problems of unit 2 |
| , Date 25.10.2018   * Discussion on problems of unit 3 |
| Date 26.10.2018   * Discussion on problems of unit 3 |
| Date 27.10.2018 **Karva Chauth** |
| **Week 16 Assignments** |
| Date 29.10.2018   * Discussion on problems of unit 4 |
| Date 30.10.2018   * Discussion on problems of unit 4 |
| Date 31.10.2018  Discussion on case studies |
| Date 1.11.2018  **Haryana Day** |
| Date 2.11.2018   * Discussion on case studies |
| Date 3.11.2018   * Discussion on case studies |
| **Week 17 Assignments** |
| Date 5.11.2018   * Discussion on case studies |