*Lesson Plan*

**Indira Gandhi National College, Ladwa**

**Name:Dr.Yashpal SinghClass:B.Com 1st semester**

**Subject: Micro Economics**

**Duration: 17 weeks (from 23 July 2019 to 16 Nov. 2019)**

|  |
| --- |
| **Week 1*Assignments*** |
| 23-27 July 2019   * Economics- Introduction,Nature and scope, Micro and macro economics |
| **Week 2*Assignments*** |
| 29 July-3 Aug. 2019   * Cardinal utility analysis-concepts, Law of diminishing marginal utility, Exceptions of Law of diminishing marginal utility, Derivation of demand curve and criticism |
| **Week 3*Assignments*** |
| 5-10 Aug.2019   * Law of equi- marginal utility, criticism of law of equi- marginal utility,Consumer’s equilibrium: in case of a single commodity with one use , |
| **Week 4*Assignments*** |
| 12-17 Aug. 2019   * Consumer’s equilibrium: a single commodity with several uses. Criticism of cardinal utility analysis,Indifference curve analysis-assumptions, properties, Budget line and shifting of budget line |
| **Week 5*Assignments*** |
| 19-24 Aug. 2019   * Consumer’s equilibrium, price income and substitution effects, limitationsof indifference curve analysis |
| **Week 6*Assignments*** |
| 26-31 Aug. 2019   * Law of demand, Determinants of demand, demand curve, Extension and contraction of demand, Increase and decrease in demand, Exceptions of law of demand |
| **Week 7*Assignments*** |
| 2-7 Sept. 2019   * Price elasticity of demand :meaning ,degrees,Point method, percentage method, Expenditure method, Arc method and revenue method, Factors determining price elasticity of demand |
| **Week 8*Assignments*** |
| 9-14 Sept. 2019   * Income elasticity of demand, Cross elasticity of demand, Importance of price elasticity of demand , Production function : meaning and concepts |
| **Week 9*Assignments*** |
| 16-21 Sept. 2019   * Returns to a variable factor, Three stages of production, Internal economies of scale , External economies of scale, |
| **Week 10*Assignments*** |
| 23-28 Sept. 2019   * Diseconomies of scale,Returns to scale, Concepts of cost, Costs in short run, Costs in long run |
| **Week 11*Assignments*** |
| 30 sept.-5 Oct. 2019   * Modern theory of cost, Perfect competition and its assumptions, Price determination under perfect competition, Importance of time element in Price determination under perfect competition, TR and TC approach, MR and MC approach |
| **Week 12*Assignments*** |
| 7-12 Oct. 2019   * Short period equilibrium of firm, long period equilibrium of firm, entry and exit of firm, Short period and long period equilibrium of industry, Monopoly and its assumptions |
| **Week 13*Assignments*** |
| 14-19 Oct. 2019   * Sources of monopoly power, TR and TC approach, Short period and long period equilibrium under monopoly, Kinds and degrees of price discrimination, Conditions of price discrimination |
| **Week 14*Assignments*** |
| 21-23 Oct. 2019   * Equilibrium under discrimination monopoly, Dumping, Effects of price discrimination, |
| ***Diwali Break 24-30 Oct.2019*** |
| **Week 15*Assignments*** |
| 31-3 Nov. 2019   * Monopolistic competition and its assumptions, Product differentiation and equilibrium, Short period and long period equilibrium, Group equilibrium, excess capacity |
| **Week 16*Assignments*** |
| 4-9 Nov. 2019   * Selling costs and firm’s equilibrium,Monopolistic competition vs monopolyDiscussion on problems of indifference curve approach, elasticity of demand |
| **Week 17*Assignments*** |
| 11-16 Nov. 2019   * Discussion on problems of production function, cost curvesand market structures |

*Lesson Plan*

***Indira Gandhi National College, Ladwa***

**Name:Dr.Yashpal SinghClass:BA 1st semester**

**Subject:Micro Economics**

**Duration: 17 weeks (from 23 July 2019 to 15 Nov. 2019)**

|  |
| --- |
| **Week 1*Assignments*** |
| 23-27July 2019   * Economics- Introduction, definition, Nature of economics, Scope of economics, The economic problem: scarcity and choice, Production possibility curve |
| **Week 2*Assignments*** |
| 29July-3 August 2019  Economic system – capitalism, socialism, Mixed Economic system, Demand, demand schedule, demand curve, demand function |
| **Week 3*Assignments*** |
| 5-10 Aug. 2019  Law of demand, Change in quantity demanded and change in demand, Elasticity of demand; meaning, degrees,measurement andDeterminants |
| **Week 4*Assignments*** |
| 12-17 Aug. 2019  Importance of price elasticity of demand, group discussion on case study, Cardinal utility analysis-concepts, Law of diminishing marginal utility |
| **Week 5*Assignments*** |
| 19-24 Aug 2019  Law of equi- marginal utility, Consumer’s equilibrium, Indifference curve,Properties of indifference curveanalysis, Budget line and shifting of budget line |
| **Week 6*Assignments*** |
| 26-31 Aug. 2019  Consumer’s equilibrium, Price, income and substitution effect, Consumer surplus, group discussion onCase study |
| **Week 7*Assignments*** |
| 2-7 Sept.2019  Production function, Increasing returns to a factor, Constant returns to a factor, The law of diminishing returns, Three stages of production |
| **Week 8*Assignments*** |
| 9-14 Sept. 2019  Returns to scale,group discussion onCase study, Isoquant curve, Properties of isoquant curves, Iso-cost line , difference between isoquants and indifference curves |
| **Week 9*Assignments*** |
| 16-21 Sept. 2019  Least cost combination, Expansion path and ridge lines, Isoquants and returns to scale, Isoquants and returns to a factor,group discussion onCase study |
| **Week 10*Assignments*** |
| 23-28 Sept.2019  Internal economies of scale,External economies of scale Diseconomies of scale,group discussion on**Case study,** Supply and law of supply |
| **Week 11*Assignments*** |
| 30 Sept-5 Oct.2019  Determinants of supply, Change in quantity supplied and change in supply, Causes of change in supply, Degrees of price Elasticity of supply, |
| **Week 12*Assignments*** |
| 07-12 Oct. 2019  Factors influencing Elasticity of supply, Concepts of cost, Short period costs, Long period costs, |
| **Week 13*Assignments*** |
| 14-19 Oct.2019  Modern theory of cost, Total, average and marginal revenue |
| **Week 14*Assignments*** |
| 21-23 Oct. 2019  Break even analysis and its uses,group discussion onCase study |
| ***Diwali Break 24-30 Oct.2019*** |
| **Week 15*Assignments*** |
| 31 Oct-3 Nov. 2019  group discussion on case studies and problems of unit 1 |
| **Week 16*Assignments*** |
| 4 – 9 Nov. 2019  Discussion on problems of unit 2 and 3 |
| **Week 17 *Assignments*** |
| 11 – 16 Nov. 2019  Discussion on problems of unit 4 |

Lesson Plan

**Indira Gandhi National College, Ladwa**

**Name:Dr.Yashpal SinghClass:BA 3rd semester**

**Subject: Macro Economics**

**Duration: 17 weeks (from 23 July 2019 to 16 Nov. 2019)**

|  |
| --- |
| **Week 1Assignments** |
| 23-27 July 2019   * Macroeconomics-meaning, Nature, Scope |
| **Week 2Assignments** |
| 29 July-3 Aug. 2019   * Difference between micro and macroeconomics, Importance and limitations of macroeconomics National income; meaning, concepts relating to national income. |
| **Week 3Assignments** |
| 5-10 Aug.2019   * GDP and GNP at market price, NDP and NNP at market price, Domestic income and national income, Private, personal and disposable income |
| **Week 4Assignments** |
| 12-17 Aug. 2019   * Measurement of national income: value added method, Income method and Expenditure method, Limitations in measurement of national income, group discussion on Case study |
| **Week 5Assignments** |
| 19-24 Aug. 2019   * Circular flow of income: real and monetary, Circular flow of income in different sectors, group discussion on Case study |
| **Week 6Assignments** |
| 26-31 Aug. 2019   * Assumptions of Say’s law of market, Applicability of Say’s law of market, Modern statement of Say’s law of market, Implications of Say’s law of market |
| **Week 7Assignments** |
| 2-7 Sept. 2019   * Criticisms of the Say’s Law of market, Classical theory of income and employment, Determination of equilibrium level of income and employment |
| **Week 8Assignments** |
| 9-14 Sept. 2019   * Flexibility of wage rate and rate of interest, Equilibrium in money market, Criticisms of classical theory,group discussion on Case study |
| **Week 9Assignments** |
| 16-21 Sept. 2019   * Assumptions of Keynesian theory, Determination of equilibrium GDP (AD=AS), Determination of equilibrium GDP (S=I), Aggregate demand, Effective demand |
| **Week 10Assignments** |
| 23-28 Sept. 2019   * Features of Keynesian theory, Theoretical and Practical significance Keynesian theory of income, Criticisms of Keynesian theory of income |
| **Week 11Assignments** |
| 30 Sept.- 5 Oct. 2019   * Difference between Keynesian theory and classical theory of income, Case study, Consumption function, Different forms of consumption function, Relation between APC and MPC, Psychological law of consumption |
| **Week 12Assignments** |
| 7-12 Oct.2019   * Importance and Determinants of propensity to consume, Measures to raise the propensity to consume, Short run and Long run consumption curves, group discussion on Case study |
| **Week 13Assignments** |
| 14-19 Oct. 2019   * Meaning of investment expenditure, Types of investment , Marginal efficiency of capital, Types of investment, Marginal efficiency of capital |
| **Week 14Assignments** |
| , 21-23 Oct. 2019   * Determinants of induced investment,Factors influencing investment |
| **Diwali Break 24-30 Oct. 2019** |
| **Week 15Assignments** |
| 31 Oct.-3 Nov. 2019   * Measures to stimulate private investment, group discussion on Case study, Discussion on the problems of unit 1 |
| **Week 16Assignments** |
| 4-9 Nov. 2019   * Discussion on case study, Discussion on the problems of unit 2and 3 |
| **Week 17Assignments** |
| 11-16 Nov. 2019   * Discussion on case study |

Lesson Plan

**Indira Gandhi National College, Ladwa**

**Name:Dr.Yashpal SinghClass:B.A. 5th semester**

**Subject: Indian Economy (opt. I)**

**Duration: 17 weeks (from 23 July 2019 to 16 Nov. 2019)**

|  |
| --- |
| **Week 1Assignments** |
| 23-27 July 2019   * Features of Capitalist economy, Merits and demerits of Capitalist economy, Features of socialist economy, |
| **Week 2Assignments** |
| 29 July-3 Aug. 2019   * Merits and demerits of socialist economy, Features of mixed economy, Merits and demerits of mixed economy, |
| **Week 3Assignments** |
| 5-10 Aug. 2019   * Developed and developing economy- concepts, Basic characteristics of Indian economy as a developing economy Comparison of Indian economy with developed economies, |
| **Week 4Assignments** |
| 12-17 Aug. 2019   * Major issues of development in India, Case study, Theory of demographic transition, Size and growth of Indian population, |
| **Week 5Assignments** |
| 19-24 Aug.2019   * Features of Indian population, Causes of high birth rate in Indian, Causes of decreasing death rate, Problems of overpopulation, |
| **Week 6Assignments** |
| 26-31 Aug. 2019   * Measures for population control, Population policy 2005 onward, Case study, Meaning and concepts of poverty, |
| **Week 7Assignments** |
| 2-7 Sept. 2019   * Poverty line, absolute and relative poverty, Measurement of poverty, Causes of poverty, |
| **Week 8Assignments** |
| 9-14 Sept. 2019   * Measures of eradication of poverty, CASE STUDY , Unemployment- nature&size |
| **Week 9Assignments** |
| 16-21 Sept. 2019   * Types of unemployment,Causes of unemployment, Suggestions to eradicate unemployment, |
| **Week 10Assignments** |
| 23-28 Sept.2019   * Government programmes to eradicate unemployment, Case study, Importance of agriculture, Trends of agricultural production, |
| **Week 11Assignments** |
| 30 Sept. – 5 Oct. 2019   * Factors determining agricultural productivity, Contribution of agricultural in Indian economy, Causes of low productivity in agricultural sector |
| **Week 12Assignments** |
| 7-12 Oct.2019   * Measures to increase agricultural productivity, Features of green revolution Achievements of green revolution |
| **Week 13Assignments** |
| 14-19 Oct. 2019   * Failures of green revolution, Case study, Sources of agricultural finance, Defects of agricultural marketing |
| **Week 14Assignments** |
| 21-23 Oct. 2019   * Measures of agricultural marketing, Case study, Concept of special economic zone, |
| **Diwali Break 24-30 October 2019** |
| **Week 15Assignments** |
| 31 Oct.-3 Nov. 2019   * Features of Special Economic Zone, Problems of Special Economic Zone , Case study Discussion on short answer questions |
| **Week 16Assignments** |
| 4-9 Nov. 2019   * Discussion on the problem of developing economy, Discussion on the problem of population policy Discussion on the problem of unemployment, Discussion on the problem of poverty |
| **Week 17Assignments** |
| 11-16 Nov. 2019   * Discussion on the problem of agriculture finance ,Discussion on the problem of agriculture marketing |