**Indira Gandhi National College Ladwa**

**Lesson Plan**

Name of Teacher: Dr. Yashpal Singh Class: B. Com 2nd semester

Paper: Macro EconomicsDuration: February 2023 to May 2023

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| **Week 1 (1- 4 Feb.)**   * Macroeconomics: Historical background, Scope of macroeconomics |
| **Week 2 (6- 11 Feb.)**   * Importance of macroeconomics, Features of macroeconomics, Assumptions of macroeconomics. |
| **Week 3 (13-18 Feb.)**   * Relation between microeconomics and macroeconomics, Difference between microeconomics and macroeconomics. National income: meaning ; domestic territory of a country; normal residents of a country, Depreciation; gross product versus net product; market price versus factor cost; net factor income from abroad; factor income and transfer income, Related aggregates of national income. |
| **Week 4 (20-25 Feb.)**   * Measurement of national income: value added method, income method, and expenditure method, Precautions while estimating national income, Difficulties in the measurement of national income, Circular flow of income: injections and withdrawals Circular flow of income: real and monetary flow, |
| **Week 5 (27 Feb.-4 March)**   * Four sector model of circular flow of income, case study. Consumption function: propensity to consume; shapes of consumption curve, Determinants of propensity to consume; subjective factors, Determinants of propensity to consume; objective factors |
| **Holi Break (5-12 March)** |
| **Week 6 (13-18 March)**   * Psychological law of consumption, Importance of propensity to consume, Measures to raise propensity to consume, Investment: meaning, components, Types of investment |
| **Week 7 (20-25 March)**   * Inducement to investment, Investment function, Measures to stimulate private investment, Sources of public investment, importance of investment, Multiplier: meaning, multiplier and MPC &MPS,Assumptions of multiplier, comparative static analysis, Dynamic analysis of multiplier, |
| **Week 8 (27 March-1 April)**   * Limitations of multiplier, Leakages of multiplier, Importance of multiplier,Principle of acceleration: meaning of acceleration; assumptions, Explanation of principle of acceleration, Criticism of principle of acceleration, Difference between multiplier and acceleration, |
| **Week 9 (3-8 April)**   * Assumptions of Keynesian theory of employment, Main components of Keynesian theory of employment, |
| **Week 10 (10-15 April)**   * Determination of equilibrium level of income and employment, significance of Keynesian theory of employment, Criticism of Keynesian theory of employment |
| **Week 11 (17-22 April)**   * Differences between Keynesian theory and classical theory of employment, Income determination in closed economy: govt. expenditure function; govt. tax function; budget surplus, Saving and investment approach |
| **Week 12 (24 -29 April)**   * Inflation: meaning; types, Demand pull inflation, Cost push inflation, Causes of inflation, Effects of inflation, Inflation and economic development |
| **Week 13 (1-6 May)**   * Business cycles: meaning; types; phases of business cycles, Samuelson’s theory of business cycles |
| **Week 14 (8-13 May)**   * Hicks’ theory of business cycles, Methods to control business cycles, case study |
| **Week 15 (15-20 May)**   * Discussion on short answer questions |
| **Week 16 (22-26 May)**   * Revision of important concepts |

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**Lesson Plan**

Name of Teacher: Dr. Yashpal Singh Class: B.A. 4th Semester

Paper: Macro Economics-II Duration: February 2023 to May 2023

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| **Week 1 (1- 4 Feb.)**   * Concept of investment multiplier, Relation between MPC and multiplier, Assumptions of multiplier |
| **Week 2 (6- 11 Feb.)**   * comparative static analysis, Dynamic analysis of multiplier, Limitations of multiplier, Leakages of multiplier, Importance of multiplier, Working of multiplier in UDC’s, Case study, |
| **Week 3 (13-18 Feb.)**   * Principle of acceleration: meaning of acceleration; assumptions, Explanation of principle of acceleration, Criticism of principle of acceleration, Difference between multiplier and acceleration, Super multiplier, Case study. |
| **Week 4 (20-25 Feb.)**   * The demand for money: concepts; features of money, Evolution of money, Functions of money, Direct importance of money in the field of economics |
| **Week 5 (27 Feb.-4 March)**   * Indirect importance of money in the field of economics, Importance of money in non- economic fields, Case study, Quantity theory of money: Fisher’ equation |
| **Holi Break (5-12 March)** |
| **Week 6 (13-18 March)**   * Criticisms of Fisher’s equation, Cash balance equation, Criticism of cash balance, Case study |
| **Week 7 (20-25 March)**   * Demand for money: classical views; neo-classical views, Keynesian view; modern view, Factors influencing the demand for money, Demand for money, |
| **Week 8 (27 March-1 April)**   * Keynesian approach, Criticism of Keynesian approach, Case study, Supply of money, Determinants of supply of money, |
| **Week 9 (3-8 April)**   * High powered money, Money multiplier, Case study. Inflation: meaning; types, Causes of inflation, Effects of inflation, Classical theory of inflation |
| **Week 10 (10-15 April)**   * Demand pull inflation, cost push inflation, Phillips curve in short run and long run, case study |
| **Week 11 (17-22 April)**   * Business cycles: meaning; features, Types and phases of business cycles, Causes of trade cycles |
| **Week 12 (24 -29 April)**   * Keynes view of trade cycles, Hicks’ theory of trade cycles, Samuelson’s theory of trade cycles, Case study |
| **Week 13 (1-6 May)**   * Classical theory of rate of interest, Keynesian theory of rate of interest, Case study |
| **Week 14 (8-13 May)**   * Discussion on MCQs and short answer questions |
| **Week 15 (15-20 May)**   * Discussion on problems of unit I&II |
| **Week 16 (22-26 May)**   * Discussion on problems of unit III&IV |

**Indira Gandhi National College Ladwa**

**Lesson Plan**

Name of Teacher:Dr. Yashpal SinghClass: B.A. 6th Semester

Paper:Indian Economy-IIDuration: February 2023 to May 2023

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| **Week 1 (1- 4 Feb.)**   * Role of industrialisation |
| **Week 2 (6- 11 Feb.)**   * Industrial policy-1991, New economic reforms- liberalisation merits and demerits |
| **Week 3 (13-18 Feb.)**   * . Privatization and globalisation, merits and demerits, case study |
| **Week 4 (20-25 Feb.)**   * Smalland large-scale industry- growth and problems, |
| **Week 5 (27 Feb.-4 March)**   * Growth of knowledge-based industry-IT, software consultancy, case study * Meaning and classification of labour, characteristics of industrial labour |
| **Holi Break (5-12 march)** |
| **Week 6 (13-18 March)**   * Industrial disputes cause, measures for settlement * Social security measures in India |
| **Week 7 (20-25 March)**   * Economic planning in India – need and objectives * Types of planning, merits and demerits, case study |
| **Week 8 (27 March-1 April)**   * Objectives and achievements of plans in India, Failures of five-year plans, objectives of ongoing plan, case study |
| **Week 9 (3-8 April)**   * EXIM policy of India in relation to trade liberalization and its impacts, Foreign Direct Investment, case study |
| **Week 10 (10-15 April)**   * External borrowings and Balance of Payment problems in India, case study |
| **Week 11 (17-22 April)**   * MNCs in India * International Monetary Fund and Indian Economy |
| **Week 12 (24 -29 April)**   * World Bank, Asian Development Bank and Indian Economy |
| **Week 13 (1-6 May)**   * World Trade Organisation and Indian Economy |
| **Week 14 (8-13 May)**   * Discussion on short answer questions and MCQs |
| **Week 15 (15-20 May)**   * Discussion on problems of unit I&II |
| **Week 16 (22-26 May)**   * Discussion on problems of unit III&IV |

**Indira Gandhi National College Ladwa**

**Lesson Plan**

Name of Teacher: Dr. Yashpal Singh Class: B.A. 2nd semester

Paper: Micro Economics-II Duration: February 2023 to May 2023

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| **Week 1 (1- 4Feb.)**   * Market: meaning; features Main forms of market structure; basis of classification of the markets, Perfect competition: definition; features |
| **Week 2 (6- 11 Feb.)**   * Price determination under perfect competition, Role of time element in price determination, Market price vs normal price, Equilibrium of the firm – TR and TC approach |
| **Week 3 (13-18 Feb.)**   * Equilibrium of the firm – MR and MC approach, Determination of short run equilibrium of the firm, Determination of long run equilibrium of the firm, supply curve, |
| **Week 4 (20-25 Feb.)**   * Entry and exit of firms and its effect. Case study. Monopoly: definition; assumptions, Causes of monopoly power, Determination of price and output: TR and TC approach and MR and MC approach, Short run equilibrium under monopoly |
| **Week 5 (27 Feb.-4 March)**   * Long run equilibrium under monopoly, supply curve, case study. Degree of monopoly power, Distinction between monopoly and perfect competition, Price discrimination: meaning; types; degrees, case study. |
| **Holi Break (5-12 March)** |
| **Week 6 (13-18 March)**   * Essential conditions for price discrimination, when price discrimination is profitable? Determination of price and output under price discrimination, Determination of price and output under dumping, Case study. |
| **Week 7 (20-25 March)**   * Monopolistic competition: definition, assumptions, Product differentiation and equilibrium, short run equilibrium under monopolistic competition, long run equilibrium under monopolistic competition, Excess capacity, Selling costs and firm’s equilibrium, case study. |
| **Week 8 (27 March-1 April)**   * Distinction between monopolistic competition and perfect competition, Distinction between monopolistic competition and monopoly, Case study. Oligopoly: definition; assumptions, Classification of oligopoly, Emergence of oligopoly, |
| **Week 9 (3-8 April)**   * Cournot’s model, Bertrand’s model, Edgeworth’s model, case study. Price determination in non- collusive oligopoly, Price determination under perfect collusion, Price leadership model. |
| **Week 10 (10-15April)**   * Theory of distribution; why a separate study of factor pricing? Basic concepts; productivity of factor, cost of factor, case study Marginal productivity theory of distribution: definition, assumptions |
| **Week 11 (17-22 April)**   * Explanation of the theory from the viewpoint of an industry, Explanation of the theory from the viewpoint of a firm, Criticism of MP theory, Case study. Ricardian theory of Rent, Rent and price, quasi rent, |
| **Week 12 (24 -29April)**   * Interest: definition, gross and net interest, Differences in the rates of interest. Case study, Classical theory of interest, Neo-classical theory of interest. |
| **Week 13 (1-6 May)**   * Wages: definition; types; factor determining the real wages Marginal productivity theory of wages: assumptions, Analysis of the theory from the point of view of an industry and firm, Criticism of MP theory of wages, case study |
| **Week 14 (8-13 May)**   * Discussion on MCQs and short answer questions |
| **Week 15 (15-20 May)**   * Discussion on problems of unit I&II |
| **Week 16 (22-26 May)**   * Discussion on problems of unit III&IV |