**Lesson Plan (2021-22)**

**Even Semester**

**Name: Dr. Yashpal SinghClass: B.A. 2nd semester**

**Subject: Micro EconomicsDuration: April 2022to July 2022**

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| **Week 1 (11-16 April)**  Market: meaning; features Main forms of market structure; basis of classification of the markets, Perfect competition: definition; assumptions, Price determination under perfect competition, |
| **Week 2 (18-23 April)**  Role of time element in price determination, Market price vs normal price, Equilibrium of the firm – TR and TC approach, Equilibrium of the firm – MR and MC approach, Determination of short run equilibrium of the firm, |
| **Week 3 (25-30 April)**  Determination of long run equilibrium of the firm, supply curve, Entry and exit of firms and its effect. Case study. Monopoly: definition; assumptions, Causes of monopoly power, Determination of price and output: TR and TC approach and MR and MC approach, |
| **Week 4 (2-7 May)**  Short run equilibrium under monopoly, long run equilibrium under monopoly, supply curve, case study. Degree of monopoly power, Distinction between monopoly and perfect competition, Price discrimination: meaning; types; degrees, case study. |
| **Week 5 (9-14 May)**  Essential conditions for price discrimination, when price discrimination is profitable? Determination of price and output under price discrimination, Determination of price and output under dumping, Case study. |
| **Week 6 (16-21 May)**  Monopolistic competition: definition, assumptions, Product differentiation and equilibrium, short run equilibrium under monopolistic competition, long run equilibrium under monopolistic competition, Excess capacity, Selling costs and firm’s equilibrium, case study. |
| **Week 7 (23-28 May)**  Distinction between monopolistic competition and perfect competition, Distinction between monopolistic competition and monopoly, Case study. Oligopoly: definition; assumptions, Classification of oligopoly, Emergence of oligopoly, Cournot’s model, Bertrand’s model, Edgeworth’s model, case study. |
| **Week 8 (30 May-4 June)**  Price determination in non- collusive oligopoly, Price determination under perfect collusion, Price leadership model. |
| **Week 9 (6-11 June)**  Theory of distribution; why a separate study of factor pricing? Basic concepts; productivity of factor, cost of factor, case study |
| **Week 10 (13-18 June)**  Marginal productivity theory of distribution: definition, assumptions, Explanation of the theory from the viewpoint of an industry, Explanation of the theory from the viewpoint of a firm, Criticism of MP theory, Casestudy. |
| **Week 11(20-25 June)**  Rent and price, quasi rent, Interest: definition, gross and net interest, Differences in the rates of interest. Case study, Classical theory of interest, Neo-classical theory of interest. |
| **Week 12 (27 June-2 July)**  Wages: definition; types; factor determining the real wages Marginal productivity theory of wages: assumptions, Analysis of the theory from the point of view of an industry and firm, Criticism of MP theory of wages, case study |
| **Week 13 (4-9 July)**  **Revision of case study** |
| **Week 14 (11-16 July)**  **Revision** |
| **Week 16 (18-19 July)**  **Revision** |

**Lesson Plan (2021-22)**

**Even Semester**

**Name: Dr. Yashpal SinghClass: BCom. 2nd semester**

**Subject: Macro Economics Duration (April 2022 to July 2022)**

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| **Week 1 (11-16 April)**  Macroeconomics: Historical background, Scope of macroeconomics, Importance of macroeconomics, Features of macroeconomics, Assumptions of macroeconomics. |
| **Week 2(18-23 April)**  Relation between microeconomics and macroeconomics, Difference between microeconomics and macroeconomics. National income: meaning ; domestic territory of a country; normal residents of a country, Depreciation; gross product versus net product; market price versus factor cost; net factor income from abroad; factor income and transfer income, Related aggregates of national income. |
| **Week 3 (25-30April)**  Measurement of national income: value added method, income method, and expenditure method, Precautions while estimating national income, Difficulties in the measurement of national income, Circular flow of income: injections and withdrawals Circular flow of income: real and monetary flow, |
| **Week 4 (2-7 May)**  Four sector model of circular flow of income, case study. Consumption function: propensity to consume; shapes of consumption curve, Determinants of propensity to consume; subjective factors, Determinants of propensity to consume; objective factors |
| **Week 5 (9-14 May)**  Psychological law of consumption, Importance of propensity to consume, Measures to raise propensity to consume, Investment: meaning, components, Types of investment, case study |
| **Week 6(16-21 May)**  Inducement to investment, Investment function, Measures to stimulate private investment, Sources of public investment, importance of investment, Multiplier: meaning, multiplier and MPC &MPS |
| **Week 7(23-28 May)**  Assumptions of multiplier, comparative static analysis, Dynamic analysis of multiplier, Limitations of multiplier, Leakages of multiplier, Importance of multiplier, case study |
| **Week 8(30 May-4 June)**  Principle of acceleration: meaning of acceleration; assumptions, Explanation of principle of acceleration, Criticism of principle of acceleration, Difference between multiplier and acceleration, Main arguments of Keynesian theory of employment |
| **Week 9(6-11 June)**  Assumptions of Keynesian theory of employment, Main components of Keynesian theory of employment, case study |
| **Week 10 (13-18 June)**  Determination of equilibrium level of income and employment, Theoretical significance of Keynesian theory of employment, Practical significance of Keynesian theory of employment, Criticism of Keynesian theory of employment |
| **Week 12(20-25 June)**  Main features of Keynesian theory, Differences between Keynesian theory and classical theory of employment, Income determination in closed economy: govt. expenditure function; govt. tax function; budget surplus, Saving and investment approach, case study |
| **Week 13(27 June-2 July)**  Inflation: meaning; types, Demand pull inflation, Cost push inflation, Causes of inflation, Effects of inflation, Inflation and economic development, case study |
| **Week 14(4-9 July)**  Business cycles: meaning; types; phases of business cycles, Samuelson’s theory of business cycles |
| **Week 15(11-16 July)**  Hicks’ theory of business cycles, Methods to control business cycles, case study |
| **Week 16(18-19 July)**  **Revision** |

**Lesson Plan(2021-22)**

**Even Semester**

**Name:Dr. Yashpal SinghClass: B.A. 6th Semester**

**Subject: Economics(Indian Economy) Duration: (April 2022 to July 2022)**

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| **Week 1(4-9 April)**  Role of industrialisation, industrial policy -1991 onward, case study |
| **Week 2 (11-16 April)**  New economic reforms- liberalisation, privatization and globalisation, case study |
| **Week 3 (18-23 April)**  Small- and large-scale industry- growth and problems, growth of knowledge-based industry-IT, software consultancy, case study |
| **Week 4(25-30 April)**  Meaning and classification of labour, characteristics of industrial labour |
| **Week 5(2-7 May)**  Industrial disputes cause, measures for settlement |
| **Week 6(9-14 May)**  Social security measures in India |
| **Week 7(16-21 May)**  Economic planning in India – need and objectives |
| **Week 8(23-28 May)**  Types of planning, merits and demerits, case study |
| **Week 9(30 May-4 June)**  Objectives and achievements of plans in India, Failures of five-year plans, objectives of ongoing plan, case study |
| **Week 10(6-11 June)**  Trends and composition of India’s imports, trends and direction of India’s exports |
| **Week 12 (13-18 June)**  EXIM policy of India in relation to trade liberalization and its impacts, FDI, case study |
| **Week 13(20-25 June)**  MNCs in India |
| **Week 14 (27 June-2 July)**  External borrowings and BOP problems in India, case study |
| **Week 15(4-9 July)**  International institutions (IMF, WB, ADB, WTO) and Indian economy |
| **Week 16(11-16 July)**  Revision |
| **Week 17(18-19 July)**  Revision |

**Lesson Plan(2021-22)**

**Even Semester**

**Name:Dr. Yashpal SinghClass: B.A. 6th Semester**

**Subject: Economics(Indian Economy) Duration: (April 2022 to July 2022)**

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| **Week 1(4-9 April)**  Role of industrialisation, industrial policy -1991 onward, case study |
| **Week 2 (11-16 April)**  New economic reforms- liberalisation, privatization and globalisation, case study |
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| **Week 16(11-16 July)**  Revision |
| **Week 17(18-19 July)**  Revision |