Lesson Plan (3rd semester)

Indira Gandhi National College, Ladwa

Name:Dr. Yashpal Singh   **Class: B.A. II**

Subject: Macro Economics   **Session: 2022-23**

Duration: 16 weeks

(1-3 September)	
Course overview, course requirements/ expectations, expectations in class time, students' responsibility and assessment procedure	
Week 1 *Assignments* **(5- 10 September)**	
• Macroeconomics-meaning, Nature, Scope	
Week 2 *Assignments* **(12- 17 September)**	
• Difference between micro and macroeconomics, Importance and limitations of macroeconomics National income; meaning, concepts relating to national income.	
Week 3 *Assignments* **(19- 24 September)**	
• GDP and GNP at market price, NDP and NNP at market price, Domestic income and national income, Private, personal and disposable income	
Week 4 *Assignments* **(26 September - 1 October)**	
• Measurement of national income: value added method, Income method and Expenditure method, Limitations in measurement of national income,	
Week 5 *Assignments* **(3- 8 October)**	
• Circular flow of income: real and monetary, Circular flow of income in different sectors, **group discussion on Case study**	
Week 6 *Assignments* **(10- 15 October)**	
• Assumptions of Say's law of market, Applicability of Say's law of market, Modern statement of Say's law of market, Implications of Say's law of market	
Week 7 *Assignments* **(17- 21 October)**	
• Criticisms of the Say's Law of market, Classical theory of income and employment, Determination of equilibrium level of income and employment	
Week 8 *Assignments* **(27- 29 October)**	
• Flexibility of wage rate and rate of interest, Equilibrium in money market, Criticisms of classical theory,	
Week 9 *Assignments* **(31 October- 5 November)**	
• Assumptions of Keynesian theory, Determination of equilibrium GDP (AD=AS), Determination of equilibrium GDP (S=I), Aggregate demand,	

	Effective demand
Week 10 **(7-12 November)**	*Assignments*
	• Features of Keynesian theory, Theoretical and Practical significance Keynesian theory of income, Criticisms of Keynesian theory of income, Difference between Keynesian theory and classical theory of income, **group discussion on case study**
Week 11 **(14-19 November)**	*Assignments*
	• , Consumption function, Different forms of consumption function, Relation between APC and MPC, Psychological law of consumption, **Quiz contest**
Week 12 **(21-26 November)**	*Assignments*
	• Importance and Determinants of propensity to consume, Measures to raise the propensity to consume, Short run and Long run consumption curves, **group discussion on Case study**
Week 13 **(28 November-3 December)**	*Assignments*
	• Meaning of Capital and investment, Types of investment, Marginal efficiency of capital,
Week 14 **(5-10 December)**	*Assignments*
	• Relation between MEC and MEI, Determinants of induced investment, Factors influencing investment
Week 15 **(12-17 December)**	*Assignments*
	• Measures to stimulate private investment, **group discussion on Case study**, Discussion on the problems of unit 1
Week 16 **(19-24 December)**	*Assignments*
	• Discussion on the problems of unit 2 and 3