**Lesson Plan (even semester)**

**Indira Gandhi National College, Ladwa**

**Name of Faculty: Dr. Yashpal Singh Class: B.A. I (2nd Sem.)**

**Subject: Micro Economics session: 2020-21**

**Duration: 16 weeks**

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| **Week 1 *Assignments*** |
| * Market: meaning; features Main forms of market structure ; basis of classification of the markets , |
| **Week 2 *Assignments*** |
| * Perfect competition: definition; assumptions, Price determination under perfect competition, Role of time element in price determination, Market price vs normal price, |
| **Week 3 *Assignments*** |
| * Equilibrium of the firm – TR and TC approach, Equilibrium of the firm – MR and MC approach, determination of short run equilibrium of the firm, |
| **Week 4 *Assignments*** |
| * Determination of long run equilibrium of the firm, supply curve, Entry and exit of firms and its effect, **group discussion on case study**. Monopoly: definition; assumptions , |
| **Week 5 *Assignments*** |
| * Causes of monopoly power , determination of price and output: TR and TC approach and MR and MC approach, Short run equilibrium under monopoly, Long run equilibrium under monopoly, supply curve, |
| **Week 6 *Assignments*** |
| * Degree of monopoly power, Distinction between monopoly and perfect competition, Price discrimination: meaning; types; degrees, essential conditions for price discrimination, when price discrimination is profitable? |
| **Week 7 *Assignments*** |
| * Determination of price and output under price discrimination, Determination of price and output under dumping, **group discussion on case study**, monopolistic competition: definition, assumptions, |
| **Week 8 *Assignments*** |
| * Product differentiation and equilibrium, Short run equilibrium under monopolistic competition, Long run equilibrium under monopolistic competition, Excess capacity, Selling costs and firm’s equilibrium, **group discussion on case study**. |
| **Week 9 *Assignments*** |
| * Distinction between monopolistic competition and perfect competition, Distinction between monopolistic competition and monopoly, Oligopoly: definition; assumptions, Classification of oligopoly, Emergence of oligopoly, |
| **Week 10 *Assignments*** |
| * Cournot’s model, Bertrand’s model, Edgeworth’s model, price determination in non- collusive oligopoly, Price determination under perfect collusion, Price leadership model, **group discussion on case study** |
| **Week 11 *Assignments*** |
| * Theory of distribution; why a separate study of factor pricing? Basic concepts; productivity of factor, cost of factor, marginal productivity theory of distribution: definition, assumptions, |
| **Week 12 *Assignments*** |
| * Explanation of the theory from the viewpoint of an industry, Explanation of the theory from the viewpoint of a firm, Criticism of MP theory, **group discussion on case study**. |
| **Week 13 *Assignments*** |
| * Ricardian theory of rent, rent and price, quasi rent, modern theory of rent, **group discussion on case study** Interest: definition, gross and net interest, Differences in the rates of interest, Classical theory of interest, Neo-classical theory of interest, **group discussion on case study**, |
| **Week 14 *Assignments*** |
| * Wages: definition; types; factor determining the real wages Marginal productivity theory of wages: assumptions, Analysis of the theory from the point of view of an industry and firm ,Criticism of MP theory of wages, **group discussion on case study** |
| **Week 15 *Assignments*** |
| * Discussion on the problems and case studies |
| **Week 16 *Assignments*** |
| * Revision |

**Lesson Plan (even semester)**

**Indira Gandhi National College, Ladwa**

**Name of Faculty: Dr. Yashpal Singh Class: B.A.II (4th sem.)**

**Subject: Macro Economics session: 2020-21**

**Duration: 16 weeks**

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| **Week 1 *Assignments*** |
| * Concept of investment multiplier, Relation between MPC and multiplier, Assumptions of multiplier, |
| **Week 2 *Assignments*** |
| * comparative static analysis, Dynamic analysis of multiplier, Limitations of multiplier, Leakages of multiplier, |
| **Week 3 *Assignments*** |
| * Importance of multiplier, Working of multiplier in UDC’s, **group discussion on case study**, principle of acceleration: meaning of acceleration; assumptions, |
| **Week 4 *Assignments*** |
| * Explanation of principle of acceleration, Criticism of principle of acceleration, Difference between multiplier and acceleration, Super multiplier, **group discussion on case study**. |
| **Week 5 *Assignments*** |
| * Demand for money: classical views; neo-classical views, Keynesian view; modern view, Factors influencing the demand for money |
| **Week 6 *Assignments*** |
| * The demand for money: concepts; features of money, Evolution of money, Functions of money |
| **Week 7 *Assignments*** |
| * Direct importance of money in the field of economics, Indirect importance of money in the field of economics ,Importance of money in non- economic fields, **group discussion on case study** |
| **Week 8 *Assignments*** |
| * Quantity theory of money: Fisher’s approach and Cambridge approach, criticisms of Fisher’s equation, cash balance equation, criticism of cash balance , **group discussion on case study** |
| **Week 9 *Assignments*** |
| * Keynesian approach, Criticism of Keynesian approach, **group discussion on case study**, Supply of money ,Determinants of supply of money, |
| **Week 10 *Assignments*** |
| * High powered money, Money multiplier, **group discussion on case study**. Inflation: meaning; types, Causes of inflation ,Effects of inflation, Classical theory of inflation |
| **Week 11 *Assignments*** |
| * Demand pull inflation, cost push inflation, Phillips curve in short run and long run, **group discussion on case study** |
| **Week 12 *Assignments***  **(7-12 June)** |
| * Business cycles: meaning; features, Types and phases of business cycles, Causes of trade cycles |
| **Week 13 *Assignments*** |
| * Keynes view of trade cycles, Hicks’ theory of trade cycles ,Samuelson’s theory of trade cycles , **group discussion on case study** |
| **Week 14 *Assignments*** |
| * Classical theory of rate of interest, Keynesian theory of rate of interest, **group discussion on case study** |
| **Week 15 *Assignments*** |
| * Revision |
| **Week 16 *Assignments*** |
| * Revision |

**Lesson Plan (even semester)**

**Indira Gandhi National College, Ladwa**

**Name of Faculty: Dr. Yashpal Singh Class: B.A. III (6th sem.)**

**Subject: Indian Economy-II session: 2020-21**

**Duration: 16 weeks**

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| **Week 1 *Assignments*** |
| * Role of industrialisation, industrial policy -1991 onward, **group discussion on case study** |
| **Week 2 *Assignments*** |
| * New economic reforms- liberalisation, privatization and globalisation, **group discussion on case study** |
| **Week 3 *Assignments*** |
| * Small and large scale industry- growth and problems, growth of knowledge based industry-IT, software consultancy, **group discussion on case study** |
| **Week 4 *Assignments*** |
| * Meaning and classification of labour, characteristics of industrial labour |
| **Week 5 *Assignments*** |
| * Industrial disputes causes, measures for settlement |
| **Week 6 *Assignments***  **(26-1 May)** |
| * Social security measures in India, **group discussion on case study** |
| **Week 7 *Assignments*** |
| * Economic planning in India – need and objectives |
| **Week 8 *Assignments*** |
| * Types of planning, merits and demerits, |
| **Week 9 *Assignments*** |
| * Objectives and achievements of plans in India, Failures of five year plans, objectives of ongoing plan , **group discussion on case study** |
| **Week 10 *Assignments*** |
| * Trends and composition of India’s imports, trends and direction of India’s exports |
| **Week 11 *Assignments*** |
| * EXIM policy of India in relation to trade liberalization and its impacts, FDI, **group discussion on case study** |
| **Week 12 *Assignments*** |
| * MNCs in India |
| **Week 13 *Assignments*** |
| * International institutions(International Monetary Fund and World Bank)) and Indian economy |
| **Week 14 *Assignments*** |
| * International institutions (Asian Development Bank and World Trade Organisation) and Indian economy , **group discussion on case study** |
| **Week 15 *Assignments*** |
| * Revision |
| **Week 16 *Assignments*** |
| * Revision |

**Lesson Plan (even semester)**

**Indira Gandhi National College, Ladwa**

**Name of Faculty: Dr. Yashpal Singh Class: B.Com 2nd semester**

**Subject: Macro Economics session: 2020-21**

**Duration: 16 weeks**

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| **Week 1 *Assignments*** |
| * Macroeconomics: Historical background, Scope of macroeconomics, Importance of macroeconomics, Features of macroeconomics, Assumptions of macroeconomics |
| **Week 2 *Assignments*** |
| * Relation between microeconomics and macroeconomics, Difference between microeconomics and macroeconomics. National income: meaning ; domestic territory of a country; normal residents of a country, Depreciation; gross product versus net product; market price versus factor cost; net factor income from abroad; factor income and transfer income. |
| **Week 3 *Assignments*** |
| * Related aggregates of national income ,Measurement of national income: value added method, income method, and expenditure method, Precautions while estimating national income, Difficulties in the measurement of national income, Circular flow of income: real and monetary flow, |
| **Week 4 *Assignments*** |
| * Four sector model of circular flow of income, Circular flow of income: injections and withdrawals, Consumption function: propensity to consume; shapes of consumption curve, Determinants of propensity to consume; subjective factors, |
| **Week 5 *Assignments*** |
| * Determinants of propensity to consume; Psychological law of consumption, Importance of propensity to consume, Measures to raise propensity to consume, |
| **Week 6 *Assignments*** |
| * Investment: meaning, components, Types of investment, Inducement to investment, Investment function, Measures to stimulate private investment, Sources of public investment, importance of investment, |
| **Week 7 *Assignments*** |
| * Multiplier: meaning, multiplier and MPC &MPS, Assumptions of multiplier, comparative static analysis, Dynamic analysis of multiplier, Limitations of multiplier, |
| **Week 8 *Assignments*** |
| * Leakages of multiplier, Importance of multiplier, Principle of acceleration: meaning of acceleration; assumptions, Explanation of principle of acceleration, Criticism of principle of acceleration, Difference between multiplier and acceleration, |
| **Week 9 *Assignments*** |
| * Main arguments of Keynesian theory of employment, Assumptions of Keynesian theory of employment, Main components of Keynesian theory of employment, |
| **Week 10 *Assignments*** |
| * Determination of equilibrium level of income and employment, Theoretical significance of Keynesian theory of employment, Practical significance of Keynesian theory of employment, |
| **Week 11 *Assignments*** |
| * Criticism of Keynesian theory of employment, Main features of Keynesian theory, Differences between Keynesian theory and classical theory of employment, |
| **Week 12 *Assignments*** |
| * Income determination in closed economy: govt. expenditure function; govt. tax function; budget surplus, Saving and investment approach, Inflation: meaning; types, |
| **Week 13 *Assignments*** |
| * Demand pull inflation, Cost push inflation, Causes of inflation, Effects of inflation, Inflation and economic development, |
| **Week 14 *Assignments*** |
| * Business cycles: meaning; types; phases of business cycles, Samuelson’s theory of business cycles |
| **Week 15 *Assignments*** |
| * Hicks’ theory of business cycles, Methods to control business cycles |
| **Week 16 *Assignments*** |
| * Discussion on the problems |