**Lesson Plan (odd semester)**

**Indira Gandhi National College, Ladwa**

**Name: Dr. Yashpal Singh Class: B.A. II**

**Subject: Macro Economics Session: 2020-21**

**Duration: 16 weeks**

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| **Week 1 Assignments**  **(2-7Nov.)** |
| * Macroeconomics-meaning, Nature, Scope |
| **Week 2 Assignments**  **(9-14Nov.)** |
| * Difference between micro and macroeconomics, Importance and limitations of macroeconomics National income; meaning, concepts relating to national income. |
| **Week 3 Assignments**  **(16-21Nov.)** |
| * GDP and GNP at market price, NDP and NNP at market price, Domestic income and national income, Private, personal and disposable income |
| **Week 4 Assignments**  **(23-28Nov.)** |
| * Measurement of national income: value added method, Income method and Expenditure method, Limitations in measurement of national income, **group discussion on Case study** |
| **Week 5 Assignments**  **(30Nov.-5 Dec.)** |
| * Circular flow of income: real and monetary, Circular flow of income in different sectors, **group discussion on Case study** |
| **Week 6 Assignments**  **(7-12 Dec.)** |
| * Assumptions of Say’s law of market, Applicability of Say’s law of market, Modern statement of Say’s law of market, Implications of Say’s law of market |
| **Week 7 Assignments**  **(14-19 Dec.)** |
| * Criticisms of the Say’s Law of market, Classical theory of income and employment, Determination of equilibrium level of income and employment |
| **Week 8 Assignments**  **(21-26 Dec.)** |
| * Flexibility of wage rate and rate of interest, Equilibrium in money market, Criticisms of classical theory, **group discussion on Case study** |
| **Week 9 Assignments**  **(28 Dec.-2 Jan)** |
| * Assumptions of Keynesian theory, Determination of equilibrium GDP (AD=AS), Determination of equilibrium GDP (S=I), Aggregate demand, Effective demand |
| **Week 10 Assignments**  **(4-9 Jan)** |
| * Features of Keynesian theory, Theoretical and Practical significance Keynesian theory of income, Criticisms of Keynesian theory of income |
| **Week 11 Assignments**  **(11-16 Jan)** |
| * Difference between Keynesian theory and classical theory of income, **group discussion on case study**, Consumption function, Different forms of consumption function, Relation between APC and MPC, Psychological law of consumption |
| **Week 12 Assignments**  **(18-23 Jan)** |
| * Importance and Determinants of propensity to consume, Measures to raise the propensity to consume, Short run and Long run consumption curves, **group discussion on Case study** |
| **Week 13 Assignments**  **(25-30 Jan)** |
| * Meaning of investment expenditure, Types of investment , Marginal efficiency of capital, Types of investment, Marginal efficiency of capital |
| **Week 14 Assignments**  **(1-6 Feb.)** |
| * Determinants of induced investment, Factors influencing investment |
| **Week 15 Assignments**  **(8-13 Feb.)** |
| * Measures to stimulate private investment, **group discussion on Case study**, Discussion on the problems of unit 1 |
| **Week 16 Assignments**  **(15-18 Feb.)** |
| * Discussion on the problems of unit 2and 3 |