**Lesson Plan ( 3rd semester)**

**Indira Gandhi National College, Ladwa**

**Name: Dr. Yashpal Singh Class: B.A. II**

**Subject: Macro Economics Session: 2021-22**

**Duration: 16 weeks**

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| **Week 1 Assignments****(4- 9 Oct.)** |
| * Macroeconomics-meaning, Nature, Scope
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| **Week 2 Assignments****(11- 16 Oct.)** |
| * Difference between micro and macroeconomics, Importance and limitations of macroeconomics National income; meaning, concepts relating to national income.
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| **Week 3 Assignments****(18- 23 Oct.)** |
| * GDP and GNP at market price, NDP and NNP at market price, Domestic income and national income, Private, personal and disposable income
 |
| **Week 4 Assignments****(25- 30 Oct.)** |
| * Measurement of national income: value added method, Income method and Expenditure method, Limitations in measurement of national income,
 |
| **Week 5 Assignments****(1-6 Nov.)** |
| * Circular flow of income: real and monetary, Circular flow of income in different sectors, **group discussion on Case study**
 |
| **Week 6 Assignments****(8-13 Nov.)** |
| * Assumptions of Say’s law of market, Applicability of Say’s law of market, Modern statement of Say’s law of market, Implications of Say’s law of market
 |
| **Week 7 Assignments** **(15-20 Nov.)** |
| * Criticisms of the Say’s Law of market, Classical theory of income and employment, Determination of equilibrium level of income and employment
 |
| **Week 8 Assignments****(22-27 Nov.)** |
| * Flexibility of wage rate and rate of interest, Equilibrium in money market, Criticisms of classical theory,
 |
| **Week 9 Assignments****(29 Nov.- 4 Dec.)** |
| * Assumptions of Keynesian theory, Determination of equilibrium GDP (AD=AS), Determination of equilibrium GDP (S=I), Aggregate demand, Effective demand
 |
| **Week 10 Assignments****(6- 11 Dec.)** |
| * Features of Keynesian theory, Theoretical and Practical significance Keynesian theory of income, Criticisms of Keynesian theory of income, Difference between Keynesian theory and classical theory of income, **group discussion on case study**
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| **Week 11 Assignments****(13- 18 Dec.)** |
| * , Consumption function, Different forms of consumption function, Relation between APC and MPC, Psychological law of consumption, **Quiz contest**
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| **Week 12 Assignments****(20- 25 Dec.)** |
| * Importance and Determinants of propensity to consume, Measures to raise the propensity to consume, Short run and Long run consumption curves, **group discussion on Case study**
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| **Week 13 Assignments****(27 Dec.- 1 Jan. 2022)** |
| * Meaning of Capital and investment, Types of investment, Marginal efficiency of capital,
 |
| **Week 14 Assignments****(3- 8 Jan.)** |
| * Relation between MEC and MEI, Determinants of induced investment, Factors influencing investment
 |
| **Week 15 Assignments****(10- 15 Jan.)** |
| * Measures to stimulate private investment, **group discussion on Case study**, Discussion on the problems of unit 1
 |
| **Week 16 Assignments****(17- 22 Jan.)** |
| * Discussion on the problems of unit 2and 3
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